



Fockie WhitePaper

The Future Of Decentralised Exchange

<https://fockie.com>

INTRODUCTION

Fockie is a Decentralised Finance (DeFi) deflationary token that rewards its holders and distributes a percentage to its liquidity pool conducive to a stabil price and decreasing slippage value. All this is made possible by creating a 6% transaction fee in order to protect and increase the value of the token.

One of the biggest problems of decentralised finance and what holds the industry back from skyrocketing are the ridiculous transaction (gas) fees paid by the users, often bigger than the total value of the token purchase.

Our mission is to create an innovative Decentralised Exchange (DEX) that will allow buyers and sellers to pay smaller fees than the current options available on the decentralised marketplace.

TOKEN SUPPLY

We carried out a thorough examination/study of the crypto marketplace before we chose the total amount of tokens and set up the value. Our aim was to avoid the ridiculous amounts such as Shiba Inu did by making it impossible to reach the \$1 mark. Similarly, we didn't want the amount of tokens to be as little as Ethereum or Bitcoin as our 6% transaction fee will automatically increase the price of the token.

We found the total token supply of 10,000,000,000 (10 billion) to be the suitable number for a deflationary model which gives the token holders the confidence that they can hold and trade FKE without worrying too much about the technical aspects.

TOKENOMICS

Automated Rewards

We always want to reward our holders and discourage the selling of the token. That's why we distribute 3% of every transaction straight into the holders wallets. You can call it reflections, rewards, passive income or dividends.

Automated Liquidity

Liquidity is crucial for the stability of every token, the more and various it is the better and less volatile the value is. We approached Fockie's smart contract with precaution by adding 3% of transaction fees straight into the liquidity pool.

Token Burn

The burn of tokens helps to increase the price of the token, we have already burned 2% of all the total supply by sending it to a death wallet. However, thanks to the fact that we have an automated transaction fee in place we won't have to do this often as the price of the token will increase by itself.

Liquidity Pool

By having a decentralised system and replacing a central authority with a liquidity pool we have to make sure that there are enough funds to guarantee a good functionality. We are here for the long run and to assure you that we locked in the liquidity for 2 years with the aim to lock more very soon.

Marketing

We understand that behind every successful cryptocurrency project is quality marketing strategy. That's why we allocate a whopping 10% of the total supply for future marketing campaigns, which will be spent gradually in order to ensure the constant growth of the token.

Development

Starting with a strong foundation is crucial for any crypto project, however, if you want to have a steady growing company you'll have to keep investing. That's why we allocate another 10% of the total supply of the token into the development wallet, funds that will be used as technological investments.

How does Fockie Exchange Platform work?

We have made the Fockie platform as uncomplicated and as accessible as possible for amateurs entering the crypto space. The streamlined workflow of DEXs goes like this:

- Log in to the DEX platform using the wallet address.
- Submit a buy or sell order on the exchange.
- When selling on the exchange for another set of tokens or coins, first specify the number of units, the cost, and the time until which the asset is available for exchange.
- The information submitted is integrated into Smart Contracts,
- Interested parties turn in their bids by signing a buy order.
- Once the time expires, all the bids are reviewed by both parties.
- The execution is carried out by Smart Contracts and the transfer of assets is initiated.
- Do not disconnect from the platform before receiving the assets exchanged.

The Benefits Of Fockie Decentralised Exchange Platform





- Easy and accessible approach to managing financial services.
- Enjoy the hallmark benefit of DEXs - the security over centralised exchanges. Since there is no dependency on third parties, users have complete control over their wallets.
- Rest assured that all confidential information stays protected in DEXs since centralised exchanges usually require personal information for identification and authentication.
- Infrastructural risks while executing trade orders are non-existent in DEXs - enjoy the flexibility to trade anytime, anywhere.
- New liquidity can be availed of in Fockie exchanges.
- Since DEXs store data on thousands of servers all over the world, hacks and breaches are impossible.
- Since DEXs do not fall under government jurisdiction, any drastic changes made by centralised authorities will not deter decentralised exchanges.
- All transactions are carried out over Smart Contracts on the blockchain, this allows users to enjoy complete anonymity. Every transaction is validated and verified by the blockchain network.
- Trade using digital assets only.
- Financial inclusivity is provided allowing for the trading of cryptocurrencies to take place in any location.

What Is Decentralised Finance

Imagine a network that enables you to monetise and trade assets more freely and efficiently. That is exactly what DeFi or Decentralised Finance offers, an open finance movement that

transcends all boundaries posed upon us by centralised financial authorities. With just a smartphone and an internet connection, users from all over the world can now have access to a range of services without any apprehensions since the DeFi system is transparent, flexible, and running on Smart Contracts supported by a blockchain network.

There are several applications or dApps within DeFi that offer a wide range of financial services that are better than their centralised counterparts such as Stablecoins, prediction markets, wrapped Bitcoins (WBTC), liquidity mining, etc.

 <p>Anonymous</p>	 <p>Trustful</p>	 <p>Faster</p>	 <p>Lower Fees</p>
<p>You won't have to share your ID, social security number, face identification, fingerprint or other identification methods.</p>	<p>Instead of trusting a central authority you just have to trust the smart contract which is essentially a piece of code but far more reliable than humans.</p>	<p>DEXs are usually much faster than centralised exchanges allowing users to transfer tokens in seconds.</p>	<p>Decentralised exchanges require a very small fee per transaction compared to centralised exchanges.</p>





Centralised Vs Decentralised Exchanges

Ever since the cryptocurrency rise in popularity, centralised exchanges have been at the forefront, allowing the buying and selling of crypto. Using third parties to secure and monitor transactions has been the norm since blockchain is not in use here. On top of that, verification of transactions using personal or corporate information is required for further processing. Some popular cryptocurrency exchanges include Finance, Coinbase, and LocalBitcoins. Although centralised exchanges have a host of benefits, its disadvantages outweigh the benefits.

Decentralised exchanges are quite similar to centralised ones, only there is no third party integration or any central authority involvement. All funds and sensitive data regarding transactions are stored on a blockchain network with the users having more control over their assets. Compared to traditional exchanges, the fee for using the platform is little to none. DeFi exchanges have Smart Contracts that process transactions and other functions without any reliance on humans and with the absence of hackers. Another reason for DeFi's rising prominence is the protection they offer to crypto assets through private keys - a level of security that is unparalleled in the crypto realm.

If you are an entrepreneur looking to make it big in the crypto ecosystem then this a viable business venture to explore further!

HOW TO BUY

 <p>Download & setup MetaMask or TrustWallet</p>	 <p>Buy and send BNB to Metamask or TrustWallet</p>	 <p>Head over to our Swap to buy Fockie (FKE)</p>	 <p>View Fockie Balance and Hold</p>
<p>Download MetaMask (a crypto wallet in the form of a browser extension) or TrustWallet (an app for your phone). As a next step, you will have to add the Binance Smart Chain to your network-list. (Click here for a step-by-step tutorial).</p>	<p>Buy BNB on an exchange (i.e. Binance, Kraken, Coinbase etc.). Transfer the tokens to your MetaMask wallet address. BEP-20 addresses start with a “0x”.</p>	<p>Click here to go to PancakeSwap. Use our contract address to import the token: 0x42d16ae7b36c5b9132054f59bb4bf19a3e62a7dc. Set the slippage tolerance to 18% (can be 20%, depending on the demand).</p>	<p>Swap BNB for Fockie. Now you need to add Fockie contract address to your MetaMask or Trust Wallet to view your Fockie.</p> <p>Lastly, HODL!</p>

FAQ

What DeFi means?

DeFi encompasses a host of applications that take the middleman out of traditional banking. It means people can access things like loans, insurance, and crypto trading without a bank account, mountains of paperwork, or a credit check.

What is a decentralised exchange (DEX)?

A decentralised exchange allows people to swap cryptocurrency within the blockchain and works without a centralised authority. This is replaced with a smart contract, which is a piece of code that allows people to enter into an agreement. That means that nobody is in control of the exchange and the exchange works with the help of a liquidity pool.

What is a liquidity pool?

Liquidity pools are another way to earn passive income on your assets. It's a little bit like having a storeroom in the back of a supermarket, ready to meet customer demand. DEXs needed a way to

ensure there are coins available for trading, since there's no central platform to facilitate trading. This is where liquidity pools come in. Investors can contribute pairs of coins to the liquidity pool and earn a percentage of the trading fees.

When will you launch the exchange?

Our developers team work hard to create the exchange, this will be launched on BSC in the second quarter of 2022.

Will I be able to buy using Ethereum?

Not yet, we will build an exchange using ETH probably by the end of 2022. In the first stage of the process we are creating the exchange on the Binance Smartchain, therefore you can make transfers with Binance.

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